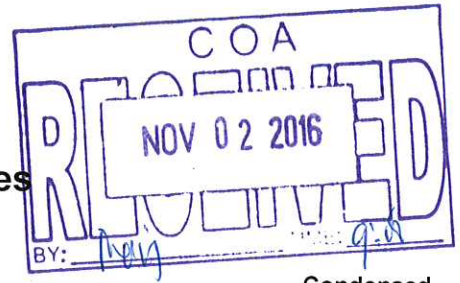




National Electrification Administration
Statement of Income and Expenses
For the period ending September 30, 2016



Condensed
Corporate Fund

Income

General Income Accounts

| | | |
|----------------|-----------------------|-----------------------|
| Service Income | 46,072,272.33 | |
| Other Income | <u>475,341,608.65</u> | <u>521,413,880.98</u> |

Gross Income 521,413,880.98

Less: Expenses

Personal Services

| | | |
|----------------------------------|-------------------|-----------------------|
| Salaries and Wages | 87,150,400.67 | |
| Other Compensation | 51,871,761.60 | |
| Personnel Benefits Contributions | 10,678,963.96 | |
| Other Personnel Benefits | <u>666,137.22</u> | <u>150,367,263.45</u> |

Maintenance and Other Operating Expenses

| | | |
|--|---------------|--|
| Travelling Expenses | 11,993,303.85 | |
| Training and Scholarship Expenses | 9,142,055.54 | |
| Supplies and Material Expenses | 4,253,117.47 | |
| Utility Expenses | 6,428,959.01 | |
| Communication Expenses | 4,302,310.03 | |
| Membership Dues and Contributions to Organizations | 4,000.00 | |
| Advertising Expenses | 123,102.40 | |
| Printing and Binding Expenses | 261,760.00 | |
| Rent Expenses | 745,042.96 | |
| Representation Expenses | 253,042.97 | |
| Subscriptions Expenses | 162,921.52 | |
| Professional Services | 30,402,650.13 | |
| Repair and Maintenance | | |
| Buildings | 583,853.19 | |
| Office Equipment, Furniture and Fixtures | 632,661.79 | |



National Electrification Administration
Statement of Income and Expenses
For the period ending September 30, 2016

**Condensed
Corporate Fund**

| | | | |
|---|-------------------|-------------------|------------------------------|
| Transportation Equipment | <u>295,124.16</u> | 1,511,639.14 | |
| Confidential, Intelligence, Extraordinary and Misc Expenses | | 1,425,606.21 | |
| Taxes, Insurance Premiums and Other Fees | | 5,033,806.29 | |
| Non-Cash Expenses | | | |
| Depreciation | | | |
| Buildings | 6,446,953.98 | | |
| Office Equipment - Furniture and Fixtures | 5,962,742.31 | | |
| Machineries and Equipment | 488,465.79 | | |
| Transportation Equipment | 2,314,278.59 | | |
| Other Property, Plant and Equipment | <u>10,748.85</u> | 15,223,189.52 | |
| Other Maintenance and Other Operating Expenses | | <u>209,746.87</u> | 91,476,253.91 |
| Financial Expenses | | | <u>19,123,863.66</u> |
| Total Operating Expenses | | | <u><u>260,967,381.02</u></u> |
| Net Income (Loss) | | | <u><u>260,446,499.96</u></u> |